

गति से प्रगति

DM/EL/COR-OF/110

Dated: 28.12.2020

LETTER OF ACCEPTANCE

To,  
**Consortium of M/s Otis Elevator Company (India) Limited and M/s Otis Elevator (China) Company Limited**  
9th Floor, Magnus Towers,  
MindSpace, Malad (West),  
Mumbai-400064,  
Tel:- 022 28449700, 9910018297  
Fax: - 02228449791  
Email: vikas.singh@otis.com  
**(hereinafter termed as Contractor)**

(Kind Attention- Mr. Vikas Mall Singh)

**Sub: - Bid No. DM/EL/COR-OF/110 Package 22:** Design, Manufacturing, Supply, Installation, Testing & Commissioning of Elevators for Delhi – Ghaziabad – Meerut RRTS Corridor of NCRTC.

**Ref: -**

- i. Press Advertisement dated 01.07.2020
- ii. Bid Reference No DM/EL/COR-OF/110 dated 01.07.2020
- iii. Addendum & Corrigendum No. 1 dated 11.08.2020
- iv. Addendum & Corrigendum No. 1AB dated 17.08.2020
- v. Addendum & Corrigendum No. 2 dated on 19.08.2020
- vi. Addendum & Corrigendum No. 3 dated on 25.08.2020
- vii. Addendum & Corrigendum No. 4 dated on 02.09.2020
- viii. Addendum & Corrigendum No. 5 dated on 16.09.2020
- ix. Reply to Pre-Bid queries on 17.08.2020
- x. Technical Bid opened on 30.09.2020
- xi. Post Bid clarifications uploaded on 29.10.2020
- xii. Email dated 09.11.2020 for extension of deadline of submission of replies to post bid clarifications
- xiii. Reply of Post Bid queries submitted through email on 06.11.2020, 07.11.2020 & 10.11.2020
- xiv. Financial Bid Opened on 14.12.2020
- xv. NCRTC Letter No. DM/EL/COR-OF/110 dated 23.12.2020
- xvi. Your Letter No. 20-21/OTIS/NCRTC-Elv./ABKR/016 dated 24.12.2020

1. This is to notify you that your Bid dated 05.09.2020 opened on 30.09.2020 for Execution of the **DM/EL/COR-OF/110 Package 22: Design,**

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Registered Office:

7/6, सिरि फोर्ट इन्स्टीट्यूशनल एरिया, अगस्त क्रांति मार्ग, नई दिल्ली 110049

7/6, Siri Fort Institutional Area, August Kranti Marg, New Delhi 110049

CIN: U60200DL2013G0I256716

P: +91 11 41066943 F: +91 11 41066953

M: contactus@ncrtc.in



**Manufacturing, Supply, Installation, Testing & Commissioning of Elevators for Delhi – Ghaziabad – Meerut RRTS Corridor of NCRTC** for the Accepted Contract Amount in the equivalent of **INR 32,40,00,000 (Indian Rupees Thirty Two Crores Forty Lakhs only)** inclusive of all the applicable duties, taxes (except Custom Duty and Goods and Services Tax (GST)), royalties, cess and other levies payable by the Bidder under the Contract, or for any other cause etc. in accordance with the Instructions to Bidders is hereby accepted by National Capital Region Transport Corporation Limited.

2. In terms of **Clause 8.1 of GCC**, this LOA shall be treated as Notice to the Contractor for commencing the execution of the Works from **11.01.2021** (Commencement Date).
3. You are requested to furnish the Performance Security within 28 days in accordance with the Clause 4.2 of PCC, Part-A of Section-8 for an amount of **INR 3,24,00,000 (Indian Rupees Three Crores Twenty Four Lakhs only)** being amount equal to 10% (Ten Percent) of the Accepted Contract Amount, using for that purpose the Performance Security Form included in Section 9 (Contract Forms) of the Bidding Document.
4. This Letter of Acceptance is being issued in Two Original and identical sets, in favour of the Contractor. Any one set may be retained by the Contractor and the other set is required to be returned by the Contractor, duly signed and stamped stating “Unconditionally accepted” on each page by the authorized signatory of the Contractor, as a token of Contractor’s unconditional acceptance of the same so as to reach the undersigned within seven days of issue of this letter. This LOA shall constitute a binding agreement between the Employer and the Contractor till such time a formal agreement is signed between the Employer and the Contractor for the execution of this contract

Please acknowledge receipt of the letter.

Yours faithfully,

For & on behalf of  
National Capital Region Transport Corporation Limited



**(Dhanesh Gupta)**  
Group General Manager/Procurement

28/12/2020