

Letter of Acceptance

गति से प्रगति

DM/FN/COR-OF/155

Dated: 05.09.2022

To,

M/s G. K. Kedia & Co.
812, Naurang House,
21, Kasturba Gandhi Marg,
Connaught Place,
New Delhi-110001
Tel:- 011- 46259900, 8826897200
Email: mail@gkkediaandco.com

(hereinafter termed as “Contractor”)

(Kind Attention – CA Gopal Kumar Kedia)

Sub: Contract No. DM/FN/COR-OF/155: Contract for Providing Internal Audit Services.

Ref: -

- i. Press Advertisement dated 04.01.2022
- ii. Bid Reference No. DM/FN/COR-OF/155 dated 04.01.2022
- iii. Addendum & Corrigendum No. 1 Published on 04.01.2022
- iv. Addendum & Corrigendum No. 2 Published on 21.01.2022
- v. Your Technical Bid opened on 09.02.2022
- vi. Post Bid clarification uploaded on CPP portal on 09.03.2022
- vii. Reply of Post Bid queries downloaded on 21.03.2022
- viii. Financial Bid Opened on 02.05.2022.
- ix. NCRTC letter dated 25.07.2022 for extension of Bid validity
- x. Your letter no Nil dated 26.07.2022 via email dated 26.07.2022

1.0 This is to notify you that your Bid dated 08.02.2022 for the work **DM/FN/COR-OF/155: Contract for Providing Internal Audit Services** for the Accepted Contract Amount of **INR 93,499/- (Indian Rupees Ninety Three Thousand Four Hundred Ninety Nine Only)** is hereby accepted by National Capital Region Transport Corporation Limited. This Contract Price is inclusive of all duties, taxes, taxes, Royalties, Cess and other levies payable by the bidder under the contract or for any other cause except Goods & Service Tax (GST). The work shall be carried out as per the scope of work specified in Part II (Requirements) of Bidding document and payment shall be made in accordance with Bill of Quantities included in the Price Bid.

2.0 Scope of Work

The Services covered under this Letter of Acceptance shall be as stipulated in Part-II Employer's Requirement of the bid documents, uploaded on bidding portal,

(Bid No DM/FN/COR-OF/155)

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considered by the Auditor in the submission of their bid. The Services shall be carried out as per the above scope of work.

3.0. Completion Period

In terms of sub clause 7 of Clause 1 of General Condition to Contracts, The Contract shall come into effect from the date of issue of the Letter of Acceptance and shall be applicable for financial year 2022-23 and further extendable to FY 2023-24 and FY 2024-25 as per GCC para 1.1 (iii).

The internal audit for Phase I for FY 2022-2023 to be commenced in a manner to submit the report for the same within 15 days from the acceptance of this Letter of Acceptance in partially modified compliance of clause (IV) of Section 6 (Scope of Work).

4.0 Signing of Contract Agreement

In terms of Clause 45 of Instructions to Bidders, Section-1 of the bid documents, the Auditor shall enter into a Contract Agreement with the Employer for the Services covered under this Letter of Acceptance within the time limits as specified therein. The Auditor shall be informed by the Employer about signing of Contract Agreement.

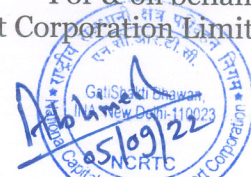
5.0 Acceptance of the Letter of Acceptance

This Letter of Acceptance is being issued in duplicate, in favour of the Auditor. The copy marked as "Duplicate" is required to be returned by the Auditor, duly signed and stamped on each page by the authorized signatory of the Auditor, as a token of Auditor's unconditional acceptance of the same so as to reach the undersigned within seven days of issue of this letter. This Letter of Acceptance shall constitute a binding Agreement between the Employer and the Auditor till such time a formal Agreement is signed between the Employer and the Auditor for the execution of this Contract.

Please acknowledge receipt of the letter.

Yours faithfully,

For & on behalf of
National Capital Region Transport Corporation Limited



(ABHINESH KUMAR SINGH)
Deputy General Manager/Procurement