

DM/MS/COR-OF/248

Dated: 27.11.2024

**LETTER OF ACCEPTANCE**

To,

**M/s Vaibhav Construction & Modern Engineering Associates (JV)**

**(Both the partners of the JV are MSME registered firm as "Small" Enterprises)**

Address:

A-102, Sahni Tower,

Sector-05, Rajendra Nagar,

Sahibabad, Ghaziabad,

Uttar Pradesh-201005

Mob. 9818126824

Email : [varun.vaibhavconst@gmail.com](mailto:varun.vaibhavconst@gmail.com)

(hereinafter termed as "Contractor")

**(Kind Attention- Mr. Varun Veer Singh (Proprietor))**

**Sub: Bid No. DM/MS/COR-OF/248: Execution of ground development and other miscellaneous civil and architectural works in stations from Meerut South to Shatabdi Nagar in Delhi-Ghaziabad-Meerut RRTS Corridor.**

**Ref: -**

- (a) Bidding Document No. DM/MS/COR-OF/248 dated 22.08.2024 including all A&C (02 in number).
- (b) Your Offer Bid submitted on 23.09.2024 in response to above and opened online on 24.09.2024.
- (c) 1st set of Post Bid queries (Shortfall document) sought on 11.10.2024 through CPP Portal.
- (d) Your 1<sup>st</sup> set of Post Bid Replies downloaded from CPP Portal on 23.10.2024.
- (e) 2<sup>nd</sup> set of Post Bid queries (Shortfall document) sought on 29.10.2024 through Official email id of Procurement Cell.
- (f) Your 2<sup>nd</sup> set of Post Bid Replies received on Official email id of Procurement Cell on 08.11.2024.
- (g) Financial Bid opened online on 22.11.2024.

1. This is to notify you that your Bid dated **23.09.2024** for execution of the "**Bid No. DM/MS/COR-OF/248: Execution of ground development and other miscellaneous civil and architectural works in stations from Meerut South to Shatabdi Nagar in Delhi-Ghaziabad-Meerut RRTS Corridor**" for amount of **INR 11,61,53,940.32 (Indian Rupees Eleven Crore Sixty One Lakh Fifty Three Thousand Nine Hundred Forty and Paise Thirty Two Only)** is hereby accepted by National Capital Region Transport Corporation Limited. The amount includes all duties, taxes (**except Goods and Service Tax (GST) and Custom Duty**) royalties, cess,



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overheads, profit and other levies payable by the Bidder under the Contract, or for any other cause etc. The work shall be carried out as per the scope of work specified in Part II (requirements) Bidding document and payment shall be made in accordance with Bill of Quantities included in the Price Bid.

2. You are also requested to furnish the Performance Security of **INR 58,07,697/- (i.e. 5% of accepted contract amount)** within 28 days of issue of this Letter of Acceptance in terms of clause no. 44.2 of ITB/BDS, in accordance with the Conditions of Contract, using for that purpose the Performance Security Form included in Section 9 (Contract Forms) of the Bidding Document.
3. Further, the provision of Retention money as stipulated in clause no. 11.4.1 (e) of PCC Part-A and 11.4 (e) of PCC Part-B shall be applicable.
4. The commencement date shall be **04.12.2024**.
5. The terms and conditions of this Letter of Acceptance and Bid Document shall be binding between NCRTC and the Contractor i.e. **M/s Vaibhav Construction & Modern Engineering Associates (JV)** till the formal Contract agreement is executed. The formal Contract Agreement shall be Signed within **60 (Sixty) days** after the date of issue of the Letter of Acceptance and after submission of Performance Security.
6. You are requested to return a duplicate of this letter of acceptance as an acknowledgement.

Yours faithfully,

For & on behalf of  
National Capital Region Transport Corporation Limited

  
  
**(Gaurav Wadhwa)**  
**Deputy General Manager/Procurement**