

DM/ST/COR-OF/244, Package-26B

Dated: 09.07.2024

LETTER OF ACCEPTANCE

To,

M/s Airtel Payments Bank Ltd.,
Airtel Centre, Plot No.16,
Udyog Vihar, Phase-IV,
Gurugram-122015, Haryana
Ph. +91-1244222222
Email: - a.ganesh@airtelbank.com

(hereinafter termed as “Contractor”)

(Kind Attention- Mr. A. Ganesh (Chief Operating Officer))

Sub: Bid No. DM/ST/COR-OF/244, Package-26B : Selection of Financial Institution (FI) for Issuance of Open Loop National Common Mobility Card (NCMC) And Acquiring Services for Delhi-Ghaziabad-Meerut RRTS Corridor Of NCRTC.

Ref: -

- i. M/s Airtel Payments Bank Ltd. Letter No. APBL/NCRTC/002 dated 09.03.2024 regarding proposal for acquiring and issuance of NCMC from Airtel Payments Bank.
 - ii. NCRTC's Letter No. Nil dated 13.03.2024 regarding “Letter of consent”.
 - iii. M/s Airtel Payment Bank Ltd. Letter No. APBL/NCRTC/26B/001 dated 18.03.2024 regarding submission of letter of consent and Power of Attorney (POA).
1. This is to notify you that “Letter of Consent dated 13.03.2024” accepted by you on 18.03.2024 for taking up the complete scope of work under “**Bid No. DM/ST/COR-OF/244, Package-26B : Selection of Financial Institution (FI) for Issuance of Open Loop National Common Mobility Card (NCMC) And Acquiring Services for Delhi-Ghaziabad-Meerut RRTS Corridor Of NCRTC**” at the Quoted % (percentage) of **0.06%** below (MDR charges (prevailing as on date of transaction) and other charges (remaining same throughout the Contract Period) as mentioned in the Table-1 below) is hereby accepted by National Capital Region Transport Corporation Limited. The applicable GST shall be paid extra. The work shall be carried out as per the scope of work specified in Part II (requirements) Bidding document and payment shall be made in accordance with Bill of Quantities included in the Price Bid.

Bid No. DM/ST/COR-OF/244 (Page 1 of 3)

(Signature)
GatiShakti Bhawan,
INA, New Delhi-110023

Table-1

Merchant Discount Rate (MDR) and Other Charges which shall remain same throughout the Contract period		
S No.	Payment Channel	MDR charges (prevailing as on date of transaction)
1	PoS Terminals	Debit Card: Charges applicable for Debit card will be as per RBI/ Govt. guidelines
2	Payment Gateway for online transactions through website/ mobile app	Debit Card: Charges applicable for Debit card transactions will be as per RBI/ Govt. guidelines. UPI: Charges applicable as per RBI/ Govt. guidelines
3	UPI Payment acceptance at service points (TOM/EFO/ TVM)	Charges applicable for UPI will be as per rates prescribed by RBI/ Govt. guidelines
4	Transactions on AFC-gates	NCMC cards: Charges applicable for NCMC cards will be as per rates prescribed by RBI/ Govt. guidelines. Other Cards: Charges applicable for other cards will be as per rates prescribed by RBI/ Govt. guidelines.
S No.	Payment Channel	Other Charges which shall remain throughout the Contract period
1	PoS Terminals	Credit Card: 1%
2	Payment Gateway for online transactions through website/ mobile app	Credit Card: 1% Wallets: 1.5% Net- Banking: 1%.

2. (a) In terms Clause 44 of ITB: Section-1 and clause 3.2.1 of PCC : Section-8, you are requested to furnish the Performance Security for an amount of **INR 2,00,00,000/- (Indian Rupees Two Crore Only)** within 28 days of the notification of award (LOA) from the Employer using for that purpose the Performance Security Form included in Section 9 (Contract Forms) of the Bidding Document.

(b) In terms Clause 3.2.2 of PCC: Section-8, in case the Performance Security is submitted in the form of Bank Guarantee, then the bank guarantee for performance security shall be valid up **15.06.2031**.

3. The cost of integration between APBL's TSP and NCRTC's AFC system will be borne by M/s Airtel Payments Bank Ltd.
4. The commencement date of the subject Contract is 15.03.2024 and the Contract completion period shall be 7 (Seven) years from the commencement date.
5. Further, in terms of Clause 1 (x) of GCC: Section-7, the **"Engineer"** for the present Contract will be :

"Project Director (PD)"

General Consultant i.e. Consortium of M/s Ayesa Ingenieria Y Arquitectura S.A.U., M/s ITALFERR S.p.A. and Ayesa India Private Limited), GC Office, Below CWG Flyover at Khel Gaon, New Delhi-110092, Email: df@aiaigc.com

You are hereby requested to send all your Technical and Commercial Correspondences related to the work under reference above to the "Engineer" with a copy to:

"Group General Manager/S&T/Telecom & AFC"

National Capital Region Transport Corporation,
Gatishakti Bhawan, INA,
New Delhi-110023



6. The terms and conditions of this Letter of Acceptance and Bid Document shall be binding between NCRTC and the Contractor i.e. **M/s Airtel Payments Bank Limited** till the formal Contract agreement is executed. The formal Contract Agreement shall be Signed within **35 days** after the date of issue of the Letter of Acceptance and after submission of Performance Security.
7. You are requested to return a duplicate of this letter of acceptance duly signed and stamped stating "*Unconditionally accepted*" on each page (including the enclosures) by your authorized signatory, as a token of unconditional acceptance of the same so as to reach the Employer within seven days of issue of this letter.

Please acknowledge receipt of the letter.

Yours faithfully,

For & on behalf of
National Capital Region Transport Corporation Limited



Navneet Kaushik
9.7.2024
(Navneet Kaushik)
Director/System & Operations