

DM/RRB/COR-OF/259

Dated: 13.03.2025

LETTER OF ACCEPTANCE

To,

M/s Goyal Flour Mills,

Address:

43/7, Subhash Market,

Kotla Mubarakpur,

New Delhi, 110003,

Email: goyaldinesh3@gmail.com

(hereinafter termed as “Licensee”)

(Kind Attention- Mr. Dinesh Goyal (Proprietor))

Name of Work: Bid No. DM/RRB/COR-OF/259: Licensing of Bare Commercial Space(s) for Kiosk at Different Stations of Delhi-Meerut RRTS Corridor.

Sub: Licensing of Bare commercial space at “Muradnagar Station”.

Ref: -

- (a) Press Advertisement dated 20.12.2024.
 - (b) Bidding Document No. DM/RRB/COR-OF/259 dated 20.12.2024 including all A&Cs (02 in number).
 - (c) Your Offer Bid submitted on 06.02.2025 in response to above and opened online on 07.02.2025.
 - (d) Post Bid queries (Shortfall documents) dated 17.02.2025 raised through CPP Portal.
 - (e) Your Post Bid Replies downloaded from CPP Portal on 21.02.2025.
 - (f) Financial Bid opened online on 06.03.2025.
1. This is to notify you that your Bid dated **06.02.2025** for “Muradnagar Station” of “Bid No. DM/RRB/COR-OF/259: Licensing of Bare Commercial Space(s) for Kiosk at Different Stations of Delhi-Meerut RRTS Corridor” for the License Fee of **INR 1351/- (Rupees One Thousand Three Hundred Fifty One only) per sqm/ per month plus GST and Advertisement Tax as applicable** is hereby accepted by National Capital Region Transport Corporation Limited (NCRTC) for a **license period of 06 years**.

The above license fee is excluding GST and Advertisement Tax. GST and Advertisement Tax as applicable shall also be paid by licensee along with the license fee. The aforementioned license fee and any other charges shall be increased and escalated by 5% on compounding basis after completion of every one (01) year of license period (from 2nd year onward) as per clause 8.1.4 of GCC.



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2. The tentative area is being licensed to you is on 'as is where is basis'. Tentative area as per this LOA for the above Contract is **28.00 sqm (14 sqm. at Pocket A, Gate-01, Near ED Office gate and 14 sqm. at Pocket B, Near Drop off location)** at the above mentioned station.
3. The Commencement date for the Licensed Premises shall start from the expiry date of the Fitment Period.
4. You are also requested to furnish Interest Free Security Deposit/ Performance Security of **INR 4,53,936/- (i.e. equivalent to the annual (12 months) awarded License Fee for 1st year)** within **30 days of issue of this Letter of Acceptance**, in accordance with the Conditions of Contract. The modalities of submission of Interest Free Security Deposit/ Performance Security shall be as per clause 9 of GCC.

5. Stages of Activity:

Sl.	Stage of Activity	Time Period
1.	Payment of Interest Free Security Deposit/Performance Security to be deposited to NCRTC by Licensee.	Within 30 days of date of issue of Letter of Acceptance
2.	Signing of License Agreement	Within 15 days from date of submission of Interest Free Security Deposit/Performance Security to NCRTC by the Licensee.
3.	Physical or actual handing over of Licensed bare commercial space at the station	<ol style="list-style-type: none"> 1. Within 07 days from date of signing of License Agreement. 2. If the licensee makes the payments of Interest Free Security Deposit/Performance Security within first 30 days of issue of LOA, the licensed space must be taken over by licensee after execution of License Agreement and within 52 days of issue of LOA. 3. If the licensee makes Interest Free Security Deposit/Performance Security payment beyond 30 days and within 60 days of issue of LOA, i.e. with applicable interest, the licensed space must be taken over by licensee after execution of license agreement and within 82 days of issue of LOA.
4.	Fitment Period (60 Days)	Commencing immediately after handing over of the Licensed space by NCRTC.
5.	Commencement of License Fee	Immediately after the completion of fitment period.
6.	Payment of Advance half-yearly License Fee for 1st Quarter	Within 07 days of completion of Fitment Period.



6. The terms and conditions of this Letter of Acceptance, Bid Documents (including General Conditions of Contract) and all Addendum & Corrigendum issued shall be binding between **NCRTC** and the **Licensee** till the formal License agreement is executed. The formal License Agreement shall be signed within **15 days** from the date of submission of Interest Free Security Deposit/Performance Security to NCRTC.
7. You are requested to return a duplicate of this letter of acceptance as an acknowledgement.

Yours faithfully,

For & on behalf of
National Capital Region Transport Corporation Limited


(Sunil Bhasker)
Group General Manager/Procurement