

DM/REB/COR-OF/285

Dated: 28.11.2025

**LETTER OF ACCEPTANCE**

To,

M/s CLML Vehicles Pvt. Ltd.,

Address:

3/18 Mendu Compound, Marris Road  
Aligarh, Uttar Pradesh-202001.

Email: [agrawal.pratul90@gmail.com](mailto:agrawal.pratul90@gmail.com)

Contact No. +91-9927915500

(hereinafter termed as "Licensee")

(Kind Attention- Mr. Pratul Agrawal (Director))

**Name of Work: Bid No. DM/REB/COR-OF/285: Property Development at Guldhar Namo Bharat Station of Delhi-Meerut Namo Bharat Corridor.**

**Ref: -**

- (a) Press Advertisement dated 06.08.2025.
  - (b) Bidding Document No. DM/REB/COR-OF/285 dated 06.08.2025 including all A&Cs (01 in number) and Pre Bid-Replies.
  - (c) Your Offer Bid submitted on 22.09.2025 in response to above and opened online on 23.09.2025.
  - (d) Financial Bid opened online on 04.11.2025.
1. This is to notify you that your bid dated **22.09.2025** for "**Bid No. DM/REB/COR-OF/285: Property Development at Guldhar Namo Bharat Station of Delhi-Meerut Namo Bharat Corridor**" for the License Fee of **INR 63.00 (Rupees Sixty Three only) per sq.ft/ per month plus GST and Advertisement Tax as applicable** is hereby accepted by National Capital Region Transport Corporation Limited (NCRTC) for a **license period of 20 years**. The License Period may be further extended for the period of 10 years on mutually agreed terms and conditions. The work shall be carried out as per the scope of work specified in Part-II section 6 (scope of work) & Part-III section 7 (General Conditions of Contract) of Bidding documents and payment shall be made by the Licensee in accordance with Price Bid.
- The above license fee is Excluding Goods & Service Tax (GST) & Advertisement Tax. GST, Advertisement Tax & any Other taxes (except Property tax) shall also be paid by licensee along with the license fee. The aforementioned license fee and any other charges shall be increased and escalated by 5% on compounding basis after completion of everyone (01) year of license period (from 2<sup>nd</sup> year onward from the Commencement Date) as per clause 3.1 (i) of GCC.
2. The tentative area is being licensed to you is on 'as is where is basis'. Tentative area as per this LOA for the above Contract is **34488 sq.ft. (i.e. 3204 sqm.)** at Guldhar Namo Bharat station. The License Fee shall be adjusted on pro-rata basis if there is any variation in the area as stated in the Bid Document and actual area made available during the License Period as per as per clause 3.1 (ii) of GCC.



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3. You are also requested to furnish Interest Free Security Deposit/ Performance Security of **INR 2,60,72,928 /-** (i.e. equivalent to the annual (12 months) awarded License Fee for 1<sup>st</sup> year for the approx. area of 34488 sq.ft.) within **30 days of issue of this Letter of Acceptance**, in accordance with the Conditions of Contract. The modalities of submission of Interest Free Security Deposit/ Performance Security shall be as per clause 3.6 of GCC.

4. **Stages of Activity:**

Stage of Activity	Time Period
<b>Payment of Interest Free Security Deposit</b>	The Successful Bidder is required to deposit Interest Free Security Deposit any other amount required within <b>30 (Thirty) days</b> from the date of issue of LOA.
<b>Signing of License Agreement</b>	Within <b>20 days</b> from the payment date of Interest Free Security Deposit to NCRTC by the Successful Bidder/Licensee
<b>Physical or actual handing over of Licensed Premises</b>	Within 07 days from date of signing of License Agreement.
<b>Submission of layout plan</b>	Within 30 days of physical or actual Handover date.
<b>Rent Free Fitment Period (9 months)</b>	Commencing immediately after approval of layout Plan by NCRTC.
<b>Commencement of License Fee</b>	Immediately after the completion of Fitment Period.
<b>Payment of Advance Quarterly License Fee for 1<sup>st</sup> Quarter</b>	Within 20 days of completion of Fitment Period

6. This Letter of Acceptance is being issued in two original and identical sets, in favour of the Licensee. Any one set may be retained by the Licensee, and the other set is required to be returned by the Licensee, duly signed and stamped stating **"Unconditionally accepted"** on each page by the authorized signatory of the Licensee, as a token of unconditional acceptance of the same so as to reach the undersigned within seven days of issue of this letter.
7. The terms and conditions of this Letter of Acceptance, Bid Documents (including General Conditions of Contract) and all Addendum & Corrigendum issued shall be binding between NCRTC and the Licensee till the formal License agreement is executed. The formal License Agreement shall be signed within **20 days** from the date of submission of Interest Free Security Deposit/Performance Security to NCRTC.
8. You are requested to return a duplicate of this letter of acceptance as an acknowledgement.

Yours faithfully,

For & on behalf of  
National Capital Region Transport Corporation Limited

  
**(Virender Kumar)**  
Executive Director /Procurement