

DM/RRB/COR-OF/271

Dated: 04.12.2025

LETTER OF ACCEPTANCE

To,

M/s Shri Ram Institute of Rural Development,

1/1988 Ram Nagar, Durga Mandir Marg,

Modern Shahdara, Shahdara,

Delhi-110032

Email: sird.del@gmail.com , mukesh.jps@gmail.com

(hereinafter termed as “Licensee”)

(Kind Attention- Mr. Mukesh Sharma, Secretary)

Name of Work: Bid No. DM/RRB/COR-OF/271: Licensing of PD Floors at Anand Vihar Station of Delhi-Meerut Namo Bharat Corridor.

Sub: Licensing of PD Floors at Anand Vihar Station.

Ref: -

- (a) Press Advertisement dated 24.03.2025
 - (b) Bidding Document No. DM/RRB/COR-OF/271 dated 24.03.2025 including all A&Cs (10 in number).
 - (c) Your Offer Bid submitted on 28.07.2025 in response to above and opened online on 29.07.2025
 - (d) 1st Set of Post Bid queries (Shortfall documents) dated 01.08.2025 raised through CPP Portal
 - (e) Your 1st Set of Post Bid Replies downloaded from CPP Portal on 08.08.2025
 - (f) Additional Set of Post Bid Queries dated 12.08.2025 raised through email
 - (g) Additional Set of Post Bid Replies received on email on dated 14.08.2025
 - (h) Financial Bid opened online on 28.10.2025
 - (i) Forward Auction conducted on 31.10.2025
1. This is to notify you that your e-Bid dated **28.07.2025** for “**Bid No. DM/RRB/COR-OF/271: Licensing of PD Floors at Anand Vihar Station of Delhi-Meerut Namo Bharat Corridor.**” for the License Fee of **INR 510/- (Rupees Five Hundred and Ten only) per sqm/ per month plus GST, Advertisement Tax and Other applicable tax from time to time (except property tax)** is hereby accepted by National Capital Region Transport Corporation Limited (NCRTC) for a **license period of 20 years.**

The aforementioned License Fee and any other charges shall be increased and escalated by 5% on compounding basis after completion of every one (01) year of license period. (from 2nd year onward) as per clause 8.1.4 of GCC.

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2. The tentative area is being licensed to you is on 'as is where is basis'. Tentative area as per this LOA for the above Contract is **4065 sqm** at the above-mentioned station as detailed in Annexure-B of Section 6: Scope of Work.
3. You are also requested to furnish Interest Free Security Deposit/ Performance Security of **INR 2,48,77,800/- (i.e. equivalent to the annual (12 months) awarded License Fee for 1st year)** within **30 days of issue of this Letter of Acceptance**, in accordance with the Conditions of Contract. The modalities of submission of Interest Free Security Deposit/ Performance Security shall be as per clause 9 of GCC.
4. The Licensee shall pay the advance quarterly License Fee and other dues to NCRTC by E-mode i.e. RTGS/ NEFT/ECS for credit of the designated account of NCRTC. NCRTC's authorized bank name and account No. to which payments to be made is as under:

Beneficiary: National Capital Region Transport Corporation Limited

Bank Name: YES Bank

Account No. NCRTCINF

IFSC Code: YESBoCMSNOC.

Licensee is also permitted to pay the advance quarterly License Fee and other dues to NCRTC through Demand Draft (DD)/Pay Order/Banker's Cheque of the Nationalized/Scheduled commercial bank in favour of "**National Capital Region Transport Corporation Limited**" payable at New Delhi.

5. Payment Schedule:

Sl.	Stage of Activity	Time Period
1.	Payment of Interest Free Security Deposit/Performance Security to NCRTC by the Successful Bidder/Licensee.	Within 30 days of date of issue of Letter of Acceptance
2.	Signing of License Agreement	Within 15 days from the payment date of Interest Free Security Deposit/Performance Security to NCRTC by the Successful Bidder/Licensee.
3.	Physical or actual handing over of Licensed commercial space at the station(s)	<ol style="list-style-type: none"> 1. Within 07 days from date of signing of License Agreement. 2. If the Licensee makes the payments of Interest Free Security Deposit/Performance Security within first 30 days of issue of LOA, the licensed space must be taken over by Licensee after execution of License Agreement and within 52 days of issue of LOA. 3. If the Licensee makes LOA payment beyond 30 days and within 60 days of issue of LOA, i.e. with applicable interest, the licensed space must be taken over by Licensee after execution of license agreement and within 82 days of issue of LOA.



4.	Submission of Layout Plan	Within 60 days of physical or actual Handover Date.
5.	Fitment Period	09 months i.e. Commencing immediately after approval of Layout Plan by NCRTC.
6.	Commencement of License Fee	Immediately after the completion of Fitment Period.
7.	Payment of Advance Quarterly License Fee for 1st Quarter	Within 20 days of completion of Fitment Period.

6. The terms and conditions of this Letter of Acceptance, Bid Documents (including General Conditions of Contract) and all Addendum & Corrigendum issued shall be binding between **NCRTC** and the **Licensee** till the formal License agreement is executed. The formal License Agreement shall be signed within **15 days** from the date of submission of Interest Free Security Deposit/Performance Security to NCRTC.

7. **Shri. Pankaj Kumar, GGM/ARS & TOD**, with Office address as:
National Capital Region Transport Corporation Ltd.,
GatiShakti Bhawan, INA, New Delhi – 110023
Tel: +91-11- 24666700
Email Id- pankaj.kumar@ncrtc.in

has been nominated as “Nodal Officer” for the subject Contract (Bid No. DM/RRB/COR-OF/271).

You are hereby requested to send all your Technical and Commercial Correspondences related to the said work under reference above to the nominated Engineer.

8. Letter of Acceptance will be issued in two original and identical sets, in favour of the Licensee. Any one set may be retained by the Licensee, and the other set is required to be returned by the Licensee, duly signed and stamped stating “**Unconditionally Accepted**” on each page by the authorized signatory of the Licensee, as a token of unconditional acceptance of the same so as to reach the Employer within seven days of issue of this letter.

Yours faithfully,

For & on behalf of
National Capital Region Transport Corporation Limited

4/12/2025
(Mahendra Kumar)
(Director/ Systems & Operations)

