

DM/RRB/COR-OF/288

Dated: 19.05.2026

LETTER OF ACCEPTANCE

To,

M/s Deepak & Co.,

Address:

07 Hargobind Enclave,
Karkardooma, Delhi-110092
Email: deepak.co81@gmail.com
Phone No. +91-9810169760

(hereinafter termed as "Licensee")

(Kind Attention- Mr. Rakesh Kumar Gupta (Partner))

Name of Work: Bid No. DM/RRB/COR-OF/288: Licensing of Bare/Built up Commercial Space(s) at various Stations of Delhi-Meerut Namu Bharat Corridor.

Ref: -

- Press Advertisement dated 20.11.2025.
- Bidding Document No. DM/RRB/COR-OF/288 dated 20.11.2025 including all A&C (01 in number).
- Your Offer Bid submitted on 05.01.2026 in response to above and opened online on 06.01.2026.
- Post Bid queries (Shortfall documents) dated 04.02.2026 raised through CPP Portal.
- Your Post Bid Replies downloaded from CPP Portal on 12.02.2026.
- Financial Bid opened online on 24.04.2026.

- This is to notify you that your bid dated **05.01.2026** for "Ghaziabad, Pocket A" for the License Fee of **INR 1502/- (Rupees One Thousand Five Hundred and Two only) per sq.mt/ per month plus GST and Advertisement Tax as applicable** is hereby accepted by National Capital Region Transport Corporation Limited (NCRTC) for a **license period of 09 years**. The License Period may be further extended for the period of 6 years on mutually agreed terms and conditions. The work shall be carried out as per the scope of work specified in Part-II section 6 (scope of work) & Part-III section 7 (General Conditions of Contract) of Bidding documents and payment shall be made by the Licensee in accordance with Price Bid.

The above license fee is Excluding Goods & Service Tax (GST) & Advertisement Tax. GST, Advertisement Tax & any Other taxes (except Property tax) shall also be paid by licensee along with the license fee. The aforementioned license fee and any other charges shall be increased and escalated by 5% on compounding basis after completion of everyone.(01) year of license period (from 2nd year onward from the Commencement Date) as per clause 8.1.8 of GCC.

- The tentative area is being licensed to you is on 'as is where is basis'. Tentative area as per this LOA for the above Contract is **120 sqm**. The License Fee shall be adjusted on pro-rata basis if there is any variation in the area as stated in the Bid Document and actual area made available during the License Period as per as per clause 7 of GCC.



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नमो भारत : रीजनल कनेक्टिविटी के नए युग की शुरुआत

Registered & Corporate Office:

गतिशक्ति भवन, आई.एन.ए., नई दिल्ली-110023

GatiShakti Bhawan, INA, New Delhi-110023

CIN: U60200DL2013GOI256716

Ph. : +91-11-24666700

Fax : +91-11-24666723

E : contactus@ncrtc.in

3. You are also requested to furnish Interest Free Security Deposit/ Performance Security of **INR 21,62,880 /-** (i.e. equivalent to the annual (12 months) awarded License Fee for 1st year for the approx. area of 120 sqm.) within **30 days of issue of this Letter of Acceptance**, in accordance with the Conditions of Contract. The modalities of submission of Interest Free Security Deposit/ Performance Security shall be as per clause 9 of GCC.

4. **Stages of Activity:**

Stage of Activity	Time Period
Payment of Interest Free Security Deposit/Performance Security to NCRTC by the Successful Bidder/Licensee.	Within 30 days of date of issue of Letter of Acceptance
Signing of License Agreement	Within 20 days from the payment date of Interest Free Security Deposit/Performance Security to NCRTC by the Successful Bidder/Licensee
Physical or actual handing over of Licensed Areas	Within 07 days from date of signing of License Agreement.
Fitment period	As per clause 6.4 of GCC
Commencement of License Fee	Immediately after the completion of Fitment Period.
Payment of Advance Quarterly License Fee for 1st Quarter	Within 07 days of completion of Fitment Period.

5. This Letter of Acceptance is being issued in two original and identical sets, in favour of the Licensee. Any one set may be retained by the Licensee, and the other set is required to be returned by the Licensee, duly signed and stamped stating “**Unconditionally accepted**” on each page by the authorized signatory of the Licensee, as a token of unconditional acceptance of the same so as to reach the undersigned within seven days of issue of this letter.
6. The terms and conditions of this Letter of Acceptance, Bid Documents (including General Conditions of Contract) and all Addendum & Corrigendum issued shall be binding between NCRTC and the Licensee till the formal License agreement is executed. The formal License Agreement shall be signed within **20 days** from the date of submission of Interest Free Security Deposit/Performance Security to NCRTC.
7. You are requested to return a duplicate of this letter of acceptance as an acknowledgement.

Yours faithfully,

For & on behalf of
National Capital Region Transport Corporation Limited



(Virender Kumar)
Executive Director / Procurement