

## Letter of Acceptance

DM/ST/COR-OF/307

Date: 18.05.2026

To,

**M/s Keenfinity India Private Limited**

5<sup>th</sup> Floor, Tower D,  
IBC Knowledge Park, 4/1  
Bannerghatta Main Road, Tavarekere  
Bangalore, Karnataka-560029  
Tel. 9810316677, 08047056121  
Email: ajay.talwar@iqsight.com

(hereinafter termed as Contractor)

**(Kind Attention- Mr. Ajay Talwar, Authorized Representative)**

**Sub: Contract No./Bid No. DM/ST/COR-OF/307:** Implementation of Facial Recognition System (FRS) for 'CCTV Linking with NATGRID' on Delhi - Ghaziabad - Meerut Namu Bharat Corridor.

**Ref: -**

- Bid Reference No. DM/ST/COR-OF/307 dated 06.05.2025.
- Technical & Financial Bid opened on 14.05.2026.

- This is to notify you that your Bid dated 13.05.2026 for execution of the work **DM/ST/COR-OF/307: Implementation of Facial Recognition System (FRS) for 'CCTV Linking with NATGRID' on Delhi - Ghaziabad - Meerut Namu Bharat Corridor of NCRTC for the Accepted Contract Amount in the equivalent of INR 4,75,76,528/- (Indian Rupees Four Crore Seventy-Five Lakh Seventy-Six Thousand Five Hundred Twenty-Eight Only)** is hereby accepted by National Capital Region Transport Corporation Limited. This Contract Price is inclusive of all taxes (except GST), withholding taxes, duties, levies, cess, royalties, insurances & all other incidental charges required to fulfil the obligation under the provision of service including statutory deductions viz. TDS towards income tax and TDS towards GST, etc.



DM/ST/COR-OF/307 नमो भारत : रीजनल कनेक्टिविटी के नए युग की शुरुआत

Page 1 of 2



Registered & Corporate Office:

गतिशक्ति भवन, आई.एन.ए., नई दिल्ली-110023

GatiShakti Bhawan, INA, New Delhi-110023

CIN: U60200DL2013GOI256716

Ph.: +91-11-24666700

Fax: +91-11-24666723

E : contactus@ncrtc.in

2. In terms of **Clause 8.1 of GCC**, this LOA shall be treated as Notice to the Contractor for commencing the execution of the Works from **18.05.2026** (Commencement Date).
3. You are requested to furnish the Performance Security of **INR 23,78,830/- (Indian Rupees Twenty-three lakh seventy-eight thousand eight hundred thirty)** (i.e. 5 % (Five percent) of the Accepted Contract Amount) within 28 days in accordance with the Conditions of Contract, using for that purpose the Performance Security Form included in Section 9 (Contract Forms) of the Bidding Document.
4. The provision of Retention Money as stipulated in clause 11.4.1 (e) of PCC (Appendix to Bid Part-8A) of bidding documents shall be applicable.
5. It is to inform that Sh. Gyan Prakash Sharma, AGM/Signalling & Telecom, National Capital Region Transport Corporation Limited, GatiShakti Bhawan, INA, New Delhi 110023 has been nominated as the “Engineer” for the subject Contract. The Contractor is advised to interact with the above official for further instructions as regards the execution of works.
6. This Letter of Acceptance is being issued in two original and identical sets, in favour of the Contractor. Any one set may be retained by the Contractor and the other set is required to be returned by the Contractor, duly signed and stamped stating “Unconditionally Accepted” on each page by the authorized signatory of the Contractor, as a token of unconditional acceptance of the same so as to reach the undersigned within **seven days** of issue of this letter.
7. This LOA shall be a Binding Document until execution of formal contract agreement.
8. All other terms & conditions as stipulated in the bidding document shall be applicable.

Please acknowledge receipt of the letter.

Yours faithfully,

For & on behalf of  
National Capital Region Transport Corporation Limited

  
  
**(Virender Kumar)**  
**ED/Procurement**