

DM/RRB/COR-OF/309

Dated: 14.08.2026

LETTER OF ACCEPTANCE

To,

M/s Dipin Chemicals Private Limited,

Address:

Plot No. F-58 and F-59, RIICO Industrial Area, Kaharani

Bhiwadi, Alwar, Rajasthan-301019.

Email: dipinchemicals@gmail.com

Phone No. +91-9818490072

(hereinafter termed as “Licensee”)

(Kind Attention- Mr. Nitin Yadav (Director))

Name of Work: Bid No. DM/RRB/COR-OF/309: Licensing of Bare/Built-up Commercial Space(s) at Sarai Kale Khan Station of Delhi-Meerut Namu Bharat Corridor.

Ref: -

- Press Advertisement dated 16.05.2026.
 - Bidding Document No. DM/RRB/COR-OF/309 dated 16.05.2026 including all A&C (01 in number) and Pre Bid Replies.
 - Your Offer Bid submitted on 23.06.2026 in response to above and opened online on 25.06.2026.
 - 1st set of Post Bid queries (Shortfall document) sought on 14.07.2026 through CPP Portal.
 - Your 1st set of Post Bid Replies downloaded from CPP Portal on 22.07.2026.
 - 2nd set of Post Bid queries (Shortfall document) sought on 27.07.2026 through CPP Portal.
 - Your 2nd set of Post Bid Replies downloaded from CPP Portal on 30.07.2026.
 - Financial Bid opened online on 05.08.2026.
1. This is to notify you that your bid dated **23.06.2026** for “**Sarai Kale Khan, Location-B**” for the License Fee of **INR 3,000/- (Rupees Three Thousand only) per sq.mt/ per month plus GST and Advertisement Tax as applicable** is hereby accepted by National Capital Region Transport Corporation Limited (NCRTC) for a **license period of 9 years**. The License Period may be further extended for the period of 3 years on mutually agreed terms and conditions. The work shall be carried out as per the scope of work specified in Part-II section 6 (scope of work) & Part-III section 7 (General Conditions of Contract) of Bidding documents and payment shall be made by the Licensee in accordance with the Price Bid.

The above license fee is Excluding Goods & Service Tax (GST) & Advertisement Tax. GST, Advertisement Tax & any Other taxes (except Property tax) shall also be paid by licensee along with the license fee. The aforementioned license fee and any other charges shall be increased and escalated by 5% on compounding basis after completion of every one (01) year of license period (from 2nd year onward from the Commencement Date) as per clause 8.1.8 of GCC.

2. The tentative area is being licensed to you is on ‘as is where is basis’. Tentative area as per this LOA for the above Contract is **165 sqm**. The License Fee shall be adjusted on pro-rata basis if there is any variation in the area as stated in the Bid Document and actual area made available during the License Period as per clause 7 of GCC.



Bid No. DM/RRB/COR-OF/309 (LOA)

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Sarai Kale Khan, Location-B

नमो भारत : रीजनल कनेक्टिविटी के नए युग की शुरुआत



Registered & Corporate Office:

गतिशक्ति भवन, आई.एन.ए., नई दिल्ली-110023

GatiShakti Bhawan, INA, New Delhi-110023

CIN: U60200DL2013GOI256716

Ph.: +91-11-24666700

Fax: +91-11-24666723

E : contactus@ncrtc.in

3. You are also requested to furnish Interest Free Security Deposit/ Performance Security of **INR 59,40,000 /- (i.e. equivalent to the annual (12 months) awarded License Fee for 1st year for the approx. area of 165 sqm.)** within **30 days of issue of this Letter of Acceptance**, in accordance with the Conditions of Contract. The modalities of submission of Interest Free Security Deposit/ Performance Security shall be as per clause 9 of GCC.

4. **Stages of Activity:**

Stage of Activity	Time Period
Payment of Interest Free Security Deposit/Performance Security to NCRTC by the Successful Bidder/Licensee.	Within 30 days of date of issue of Letter of Acceptance
Signing of License Agreement	Within 15 days from the payment date of Interest Free Security Deposit/Performance Security and its bank confirmation to NCRTC by the Successful Bidder/Licensee
Physical or actual handing over of Licensed Areas	Within 07 days from date of signing of License Agreement.
Fitment period	As per clause 6.4 of GCC
Commencement of License Fee	Immediately after the completion of Fitment Period.
Payment of Advance Quarterly License Fee for 1st Quarter	Within 07 days of completion of Fitment Period.

5. This Letter of Acceptance is being issued in two original and identical sets, in favour of the Licensee. Any one set may be retained by the Licensee, and the other set is required to be returned by the Licensee, duly signed and stamped stating **"Unconditionally accepted"** on each page by the authorized signatory of the Licensee, as a token of unconditional acceptance of the same so as to reach the undersigned within seven days of issue of this letter.
6. The terms and conditions of this Letter of Acceptance, Bid Documents (including General Conditions of Contract) and all Addendum & Corrigendum issued shall be binding between NCRTC and the Licensee till the formal License agreement is executed. The formal License Agreement shall be signed within **15 days** from the payment date of Interest Free Security Deposit/Performance Security and its bank confirmation to NCRTC by the Successful Bidder/Licensee
7. **Shri Pankaj Kumar, (Group General Manager/ ARS & TOD)**, with Office address as: M/s National Capital Region Transport Corporation Limited (NCRTC), Gati Shakti Bhawan, INA, New Delhi-110023 (email id: pankaj.kumar@ncrtc.in) shall be **"Employer's Representative"** for the subject bid. You are hereby requested to send all your Technical and Commercial Correspondences related to the said work under reference above to the Employer Representative.

Yours faithfully,

For & on behalf of
National Capital Region Transport Corporation Limited


(Vikas Kumar)
NCRAGM/Procurement-II

DM/RRB/COR-OF/309

Dated: 14.08.2026

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- Financial Bid opened online on 05.08.2026.

- This is to notify you that your bid dated **23.06.2026** for "Sarai Kale Khan, Location-C" for the License Fee of **INR 3,000/- (Rupees Three Thousand only) per sq.mt/ per month plus GST and Advertisement Tax as applicable** is hereby accepted by National Capital Region Transport Corporation Limited (NCRTC) for a **license period of 15 years**. The License Period may be further extended for the period of 3 years on mutually agreed terms and conditions. The work shall be carried out as per the scope of work specified in Part-II section 6 (scope of work) & Part-III section 7 (General Conditions of Contract) of Bidding documents and payment shall be made by the Licensee in accordance with the Price Bid.

The above license fee is Excluding Goods & Service Tax (GST) & Advertisement Tax. GST, Advertisement Tax & any Other taxes (except Property tax) shall also be paid by licensee along with the license fee. The aforementioned license fee and any other charges shall be increased and escalated by 5% on compounding basis after completion of every one (01) year of license period (from 2nd year onward from the Commencement Date) as per clause 8.1.8 of GCC.

- The tentative area is being licensed to you is on 'as is where is basis'. Tentative area as per this LOA for the above Contract is **242 sqm**. The License Fee shall be adjusted on pro-rata basis if there is any variation in the area as stated in the Bid Document and actual area made available during the License Period as per clause 7 of GCC.



Bid No. DM/RRB/COR-OF/309 (LOA)

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Sarai Kale Khan, Location-C

नमो भारत : रीजनल कनेक्टिविटी के नए युग की शुरुआत



Registered & Corporate Office:

गतिशक्ति भवन, आई.एन.ए., नई दिल्ली-110023

GatiShakti Bhawan, INA, New Delhi-110023

CIN: U60200DL2013GOI256716

Ph.: +91-11-24666700

Fax: +91-11-24666723

E : contactus@ncrtc.in

3. You are also requested to furnish Interest Free Security Deposit/ Performance Security of **INR 87,12,000 /- (i.e. equivalent to the annual (12 months) awarded License Fee for 1st year for the approx. area of 242 sqm.)** within **30 days of issue of this Letter of Acceptance**, in accordance with the Conditions of Contract. The modalities of submission of Interest Free Security Deposit/ Performance Security shall be as per clause 9 of GCC.

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Yours faithfully,

For & on behalf of
National Capital Region Transport Corporation Limited



(Vikas Kumar)
AGM/Procurement-II