

DM/RRB/COR-OF/310

Dated: 08.09.2026

LETTER OF ACCEPTANCE

To,

M/s Krishna Constellation Private Limited

9th Floor, B-901, Golden Heights,

Green Wood City, Near Subharti University

Meerut- 250002 (U.P). India

Email: kcpl.799@gmail.com, subht77@gmail.com

Telephone No: 0121- 2439399/2578084, 9359927540

(hereinafter termed as "Licensee")

(Kind Attention- Mr. Subhash Tyagi, Director)

Name of Work: Bid No. DM/RRB/COR-OF/310: Licensing of PD Floor at Begumpul Station of Delhi-Meerut Namo Bharat Corridor.

Sub: Licensing of PD Floor at Begumpul Namo Bharat Station.

Ref: -

- (a) Press Advertisement dated 26.05.2026
- (b) Bidding Document No. DM/RRB/COR-OF/310 dated 26.05.2026
- (c) Pre-Bid Reply Dated 16.06.2026
- (d) A&C No. 1 dated 27.06.2026
- (e) Your Offer Bid submitted on 26.06.2026 in response to above and opened online on 10.07.2026
- (f) Financial Bid opened online on 25.08.2026
- (g) Forward Auction conducted on 27.08.2026

1. This is to notify you that your e-Bid dated **26.06.2026** for "Bid No. DM/RRB/COR-OF/310: Licensing of PD Floor at Begumpul Station of Delhi-Meerut Namo Bharat Corridor." at License Fee of **INR 1225/- (Rupees Twelve Hundred and Twenty-Five Only) per sqm/ per month plus GST, Advertisement Tax and Other applicable tax from time to time (except property tax)** is hereby accepted by National Capital Region Transport Corporation Limited (NCRTC) for a **license period of 25 years**.

The aforementioned License Fee and any other charges shall be increased and escalated by 5% on compounding basis after completion of every one (01) year of license period. (from 2nd year onward) as per clause 8.1.4 of GCC.

2. The tentative area being licensed to you on 'as is where is basis'. Tentative area as per this LOA for the above Contract is **3178 sqm** at Begumpul Namo Bharat station as detailed in Annexure-B of Section 6: Scope of Work.



DM/RRB/COR-OF/310 (LOA)

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नमो भारत : रीजनल कनेक्टिविटी के नए युग की शुरुआत

ncrtc.in

Registered & Corporate Office:

गतिशक्ति भवन, आई. एन. ए., नई दिल्ली-110023

GatiShakti Bhawan, INA, New Delhi-110023

CIN : U60200DL2013GOI256716

Ph. : +91-11-24666700

Fax : +91-11-24666723

Email : contactus@ncrtc.in

3. You are also requested to furnish Interest Free Security Deposit/ Performance Security of **INR 4,67,16,600/- (i.e. equivalent to the annual (12 months) awarded License Fee for 1st year)** within **30 days of issue of this Letter of Acceptance**, in accordance with the Conditions of Contract. The modalities of submission of Interest Free Security Deposit/ Performance Security shall be as per clause 9 of GCC.
4. The Licensee shall pay the advance quarterly License Fee and other dues to NCRTC by E-mode i.e. RTGS/ NEFT/ECS for credit of the designated account of NCRTC. NCRTC's authorized bank name and account No. to which payments to be made is as under:

Beneficiary: National Capital Region Transport Corporation Limited

Bank Name: YES Bank

Account No. NCRTCTNF

IFSC Code: YESBoCMSNOC (Fifth digit is Zero)

Licensee is also permitted to pay the advance quarterly License Fee and other dues to NCRTC through Demand Draft (DD)/Pay Order/Banker's Cheque of the Nationalized/Scheduled commercial bank in favour of **"National Capital Region Transport Corporation Limited"** payable at New Delhi.

5. Payment Schedule:

Stage of Activity	Time Period
Payment of Interest Free Security Deposit/Performance Security to NCRTC by the Successful Bidder/Licensee.	Within 30 days of date of issue of Letter of Acceptance
Signing of License Agreement	Within 15 days from the payment date and confirmation of Interest Free Security Deposit/Performance Security to NCRTC by the Successful Bidder/Licensee
Physical or actual handing over of Licensed commercial space at the station(s)	Within 07 days from date of signing of License Agreement.
Submission of Layout Plan	Within 60 days of unconditional acceptance of LoA.
Fitment Period	The Licensee shall ensure timely submission of the Layout Plan for approval by NCRTC. In the event that any corrections, modifications or alterations are required by NCRTC, no extension of timelines for approval of the Layout Plan shall be granted. The Fitment Period shall commence as per the earliest of the following events: a) Commencing immediately after approval of layout plan by NCRTC; OR b) Commencing on 51st day after initial submission of layout plan by the Licensee,

	OR c) Commencing on 121st day from the date of issue of LOA, whichever is earlier. Fitment period will be 365 days.
Commencement of License Fee	Immediately after the completion of Fitment Period.
Payment of Advance Quarterly License Fee for 1st Quarter	Within 20 days of completion of Fitment Period.

6. The terms and conditions of this Letter of Acceptance, Bid Documents (including General Conditions of Contract) and all Addendum & Corrigendum issued shall be binding between **NCRTC** and the **Licensee** till the formal License agreement is executed. The formal License Agreement shall be signed within **15 days** from the date of submission of Interest Free Security Deposit/Performance Security and its bank confirmation to NCRTC by the Successful Licensee.
7. **Shri. Pankaj Kumar, GGM/ARS & TOD**, with Office address as:
National Capital Region Transport Corporation Ltd.,
GatiShakti Bhawan, INA, New Delhi – 110023
Tel: +91-11- 24666700
Email Id- pankaj.kumar@ncrtc.in

has been nominated as “Nodal Officer” for the subject Contract (Bid No. DM/RRB/COR-OF/310).

You are hereby requested to send all your Technical and Commercial Correspondences related to the said work under reference above to the nominated Nodal Officer.

8. Letter of Acceptance will be issued in two original and identical sets, in favour of the Licensee. Any one set may be retained by the Licensee, and the other set is required to be returned by the Licensee, duly signed and stamped stating “**Unconditionally Accepted**” on each page by the authorized signatory of the Licensee, as a token of unconditional acceptance of the same so as to reach the Employer within seven days of issue of this letter.

Yours faithfully,

For & on behalf of
National Capital Region Transport Corporation Limited

